



# OCTABITE IS AN

PAYMENT NETWORK AND A NEW KIND OF MONEY

### Whitepaper V.1.0



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#### Preface and Legal Disclaimer

This document is not an offer of securities or a collective investment scheme. Contributors are advised to read this document carefully in full and perform due diligence on their own. Please read terms and conditions before making any purchase decision.

The rise of Bitcoin and other cryptocurrencies, despite seasonal market volatility in the long and medium term is set to revolutionize financial transactions, creating new ways to pay and remit online without going through pre-existing credit and point-based payment systems. Depending on how they further develop, cryptocurrencies have the potential to create a truly open and borderless world of finance.

OCTABITE COIN is growing a business that provides existing and prospective customers with access to an innovative cryptocurrency exchange that, due to a combination of innovative business technical and compliance features and benefits is in a unique position to provide access, liquidity and convenience of onboarding and use to cryptocurrencies, markets and users across a variety of jurisdictions.

The purpose of this whitepaper is to describe the offering of the OCTABITE COIN Utility Token. It is designed to act as the medium for executing our main services and provide significant benefits to the token holders that include steep discounts on a variety of OCTABITE COIN fees, access to unique OCTABITE COIN features and much more! OCTA BITE is a universe filled with fierce, collectible creatures called OCTA BITE. OCTA BITE features a player-owned economy where players have complete ownership of their digital assets and can buy, sell, and trade them just like physical trading cards and collectibles.

The OCTA BITE universe is always expanding through new games and experiences. Many of these experiences will allow players to compete with each other using complex strategies and tactics to attain top rankings or be rewarded with coveted resources. Others will have them complete quests, defeat bosses, and unlock in-depth storylines.

The number of OCTA BITE combination is almost infinite. Each OCTA BITE has a variety of parts based on a unique genetic code. These genes correspond to body parts which can be interpreted in different ways by different experiences. For example, the first generation of OCTA BITE games have all featured systems where OCTA BITE can play cards or use moves in battle determined by their body parts.

#### Community & Economy

All art assets and OCTA BITE genetic data can be easily accessed by 3rd parties, allowing community developers to build their own tools and experiences in the OCTA BITE Infinity universe. While still in early access, OCTA BITE is ranked the #1 BNB game by daily, weekly, and monthly active users. Players have spent over 1M BNB (4B+ USD) so far in the OCTA BITE universe.

While OCTA BITE is a fun game, it's also taken on characteristics of a social network and earning platform due to the strong community and opportunity to truly own resources earned within the games.

A key difference between OCTA BITE and a traditional game is that Block chain economic design unlocks the ability to have complex player-owned economies and reward players who are able to reach advanced levels of skill. Players are able to have fun and work towards ambitious goals while simultaneously earning potential resources that will have real monetary value due to an open economic system and demand from other players - "Play-and-Earn".

Currently, players can gain more resources to advance in the game by:

- Competing in Battles to win leader board prizes as well as Smooth Love Potions (SLP)
- Breeding OCTA BITE to produce new ones with particular Body Part combinations
- Collecting and speculating on rare OCTA BITE such as Mystics and Origins
- Creating art and content
- On-boarding newcomers to the OCTA BITE universe

#### **Mission and Vision**

OCTA BITE aims to build a Virtual Game-Fi ecosystem that is comprehensive, immersive, efficient and effective in connecting the whole crypto gaming economy, including game developers, publishers, gamers and brands. Within the ecosystem, developers can launch decentralized games, and players can play games and earn revenue and assets (NFTs), with brands being offered the ability to market and get exposure to their products and services by building their own VR experiences and games packaged in the form of gaming districts, buildings and zones.

By building a completely inclusive and integrated ecosystem, OCTA BITE can attract a wider community of quality game developers, who will provide a wider variety of the overall games and experiences. The business model of the OCTA BITE metaverse will attract more players to the global blockchain based Game-Fi market, while promoting the development and growth of the global gaming ecosystem.



### **CRYPTO EXCHANGE**

A crypto exchange is a platform that allows users to buy, sell, and trade cryptocurrencies. These exchanges are typically online platforms that can be accessed via a web browser or mobile app. They work similarly to traditional stock exchanges, but instead of trading stocks, they trade digital currencies such as Bitcoin, Ethereum, and Litecoin.

Crypto exchanges can be centralized or decentralized. Centralized exchanges are operated by a single entity, and they typically offer a wide range of trading pairs, as well as advanced trading features such as margin trading and stop-loss orders. Decentralized exchanges, on the other hand, are built on blockchain technology and operate on a peer-to-peer model. They offer more privacy and security but have a limited number of trading pairs and less advanced trading features. Crypto exchanges typically charge a small fee for each trade, known as a trading fee, and they may also charge a fee for deposits and withdrawals. It is important for users to research and compare different crypto exchanges before choosing one, as the fees, security measures, and available trading pairs can vary greatly.

It is also worth noting that crypto exchanges are heavily regulated in most countries, and they are required to comply with anti-money laundering (AML) and know-your-customer (KYC) regulations. Therefore, users need to provide their personal information and go through a verification process to open an account in a crypto exchange.

In our view, there are fundamentally two different types of exchanges: the ones that deal with fiat currency; and the ones that deal purely in crypto. It is the latter one that we will focus on. Even though they are small now, we strongly believe that pure crypto exchanges will be bigger, many times bigger, than fiat-based exchanges in the near future. They will play an ever more important role in world finance and we call this new paradigm OCTABITE COIN; OCTABITE COIN Finance.

With your help, OCTABITE COIN will build a world-class crypto exchange, powering the future of crypto finance.

#### **OCTABITE COIN Highlights**

OCTABITE COIN takes into account lessons learned from the previous mishaps and inefficiencies that have plagued the market since its inception. We are set on creating an exchange for all of traders and investors, with the unique benefits supported by:

- Extended number of useful product features
- Well-thought legal setup (seeing and promptly achieving regulatory approval on as many potential markets as possible)
- building and engagement

A lack of Fiat availability and Fiat pairings is another task that OCTABITE COIN is set on correcting within the crypto market, bridging the existing world of finance with the new possibilities of cryptocurrencies and blockchain based assets.

#### OCTABITE COIN and token holders' benefits in a nutshell

- First exchange of its kind (in terms of number of fiat currencies) to over own token
- One stop shop exchange with various cryptos, a multitude of fiats, learning materials, gamification, and more
- Despite already fast reaction times of existing support team, the token itself will allow for a customer support fast track (even faster service).

#### There are several problems with current cryptocurrency exchanges, including

- Security: Cryptocurrency exchanges have been the target of numerous hacking attacks, resulting in the loss of millions of dollars' worth of digital currency.
- Lack of regulation: Many cryptocurrency exchanges operate in a legal grey area, and there is a lack of oversight to protect consumers from fraud and other illegal activities.
- Liquidity: Some smaller cryptocurrency exchanges may have low trading volume, which can make it difficult to buy or sell large amounts of digital currency.
- Scalability: As the number of people using cryptocurrency exchanges grows, the platforms may struggle to handle the increased traffic and process transactions quickly.
- User Experience: Some exchanges have poor user interface and lack of proper support for their users, making it difficult for new users to navigate and understand how to use the platform.
- Geographical Restriction: Some exchanges are restricted to certain countries and regions, limiting the access of users from other regions to trade on these platforms.
- High Fees: Some exchanges charge high fees for trading and withdrawal which makes it difficult for small traders and investors to make profits.

## Crypto Exchange Problems and OCTABITE COIN'S as A Crypto Exchange Solutions

Some of the current crypto exchanges suffer from a number of problems:

#### i. Poor technical architecture:

Many exchanges are "put together quickly", by good tech people, but who have little or no experience in finance or in operating an exchange. They often choose the simplest approach to get the system up and running. While this may work well in the beginning, as traffic grows, the system will not able to handle the increased load. Exchange systems need to be engineered from the ground up with security, efficiency, speed, and scalability in mind. This often slows down the initial development, but is critical for long-term success.

Our team has decades of combined experience building and maintaining world class financial systems that shape the economy. We understand how these systems are built from the ground up.

#### ii. Insecure platform:

There are hundreds of exchanges that went down due to being hacked. (https://bitcointalk.org/index.php?topic=576337)

OCTABITE COIN is built to high standards, audited, and penetration tested. We have experience building financial systems to the highest security standards and strive to ensure security first.

#### iii. Poor market liquidity:

Professional traders and normal users are significantly affected by this. Having a shallow orderbook means high slippage when trading, which is very expensive for traders. Getting miners, institutional investors and large traders into a new exchange is a chicken and egg problem, and requires a team with deep industry resources.

OCTABITE COIN's team have been in both the finance and crypto industry for many years. The team has worked on and operated a number of exchanges, and have accumulated a large network of partners in this space. These partners will be key in bootstrapping the exchange.

#### iv. Poor customer service:

Traders are a different breed when it comes to users. Understanding the trader mentality is vital for running a successful exchange. Money is literally on-the-line. Many exchanges service traders as if they were running a social media site. A 3-second delay in seeing your friends' status

update would hardly be noticed, but on an exchange, the same would be unacceptable, resulting in a torrent of user complaints.

In additional to the technology stack, OCTABITE COIN is built with service in mind. OCTABITE COIN shares support responsibilities across the entire staff and company. When a trader has a problem, they get an answer directly from someone who knows the system and not someone reading from a script.

#### v. Poor internationalization and language support

Blockchains have no borders. Most exchanges focus only on one language or one country.

Our international multi-lingual team has extensive working experience in North America, Europe and Asia, and we are able to smoothly support the global market.

#### **OCTABITE COIN Exchange**

Matching Engine Our matching engine is capable of sustaining 1,400,000 orders / second, making OCTABITE COIN one of the fastest exchanges in the market today. You can be certain, on our exchange, that your orders will never be stuck due to the matching engine being overwhelmed.

Feature Rollout

We will roll out the platform in roughly the following order:

- Spot trading
- Margin trading
- Futures
- Anonymous instant exchange
- Decentralized (on-chain) exchange
- and more...

#### **Device Coverage**

We will provide cross-platform trading clients for:

- Web-based trading client
- Android native client

- iOS native client (pending App Store review)
- Mobile HTML5 client (including WeChat H5 client)
- PC (Windows) native client
- REST API



### **ARTIFICIAL INTELLIGENCE (AI)**

Artificial intelligence (AI) is a branch of computer science that deals with the development of intelligent machines that can perform tasks that would normally require human intelligence. The ultimate goal of AI is to create systems that can think and learn in a way that is similar to how humans do.

#### There are several types of AI, including

- 1. Reactive machines: which can only react to the current situation and don't have memory or context.
- 2. Limited memory: systems that can remember past events and use them to inform current decisions.
- 3. Theory of mind: systems that can understand and infer the mental states of other agents.
- 4. Self-aware: machines that have a sense of self and consciousness.

Currently, the most advanced AI systems are able to perform a wide range of tasks, such as image and speech recognition, natural language processing, decision-making, and game playing. These systems are being used in a variety of fields, including healthcare, finance, transportation, and robotics.

AI has the potential to revolutionize many industries, but it also raises important ethical and societal issues, such as job displacement, privacy, and the potential for misuse. Therefore, it is important for governments, industry, and academia to work together to ensure that the development and deployment of AI is done in a responsible and transparent manner.

#### Machine learning (ML)

Machine learning (ML) is a subfield of artificial intelligence (AI) that involves the development of algorithms and statistical models that enable computers to learn from data and make predictions or decisions without being explicitly programmed to do so.

There are several types of machine learning:

- a. Supervised learning: where the computer is provided with labelled training data, and the algorithm learns to make predictions about new, unseen data.
- b. Unsupervised learning: where the computer is given unlabelled data, and the algorithm must find patterns and relationships within the data.
- c. Semi-supervised learning: where the computer is given some labelled data and some unlabelled data, and the algorithm must learn from both.
- d. Reinforcement learning: where the computer learns through trial and error and receives rewards or penalties for certain actions.

Machine learning is being used in a wide range of applications, such as natural language processing, computer vision, speech recognition, and self-driving cars. It is also being used in finance, healthcare, marketing, and many other industries to analyse large sets of data and make predictions or decisions.

Machine learning is a rapidly growing field, and advancements in this area are driven by the increasing availability of large amounts of data and the growing computational power to process it. However, as with any technology, Machine learning also raises ethical, social and legal issues that need to be addressed.

#### Use of Artificial intelligence (AI) and Machine learning (ML) in Crypto Exchange

The use of artificial intelligence (AI) and machine learning (ML) in crypto exchanges can help to improve the efficiency and security of the trading process. Some of the ways in which AI and ML are being used in crypto exchanges include:

I. Trading bots: AI and ML algorithms can be used to develop trading bots that can automatically execute trades based on predefined rules and strategies. These bots can help to increase efficiency and potentially improve investment returns.

- II. Market prediction: AI and ML can be used to analyse market data and make predictions about the future price of cryptocurrencies. This can help traders make more informed decisions about when to buy and sell.
- III. Risk management: AI and ML can be used to monitor the market and identify potential risks, such as fraudulent activity or hacking attempts. This can help to improve the security of the exchange and protect users' assets.
- IV. KYC and AML: AI and ML algorithms can also be used to automate the process of Know Your Customer (KYC) and Anti Money Laundering (AML) compliance, which is mandatory for crypto exchanges.
- V. Customer service: AI and ML can be used to develop chatbots that can assist customers with their queries in a timely and efficient manner.

It is worth noting that the use of AI and ML in crypto exchanges is still in its early stages, but it is expected to become more prevalent in the future. However, it is important for crypto exchanges to consider the ethical and legal implications of using these technologies, such as data privacy and the potential for misuse.

#### The new place to shop online.

OctaBite is the secure and trusted online marketplace that connects cryptocurrency shoppers to what they want from products to services aiming to be the most attractive P2P online marketplace.



### **E-COMMERCE**

E-commerce refers to online purchasing and selling. However, e-commerce is more than just a financial transaction between a client and a business. It also covers non-financial interactions between the firm and its consumers. In current times, a transaction is considered to be electronic commerce if it frequently utilizes the World Wide Web at any stage in the transaction's lifecycle. Existing review studies categorized and systematically organized the current e-commerce literature. Ngai and Wat, in one of the earliest e-commerce review papers, divided the field into three distinct areas: implementation and support (e.g., corporate strategy and public policy), technological issues (e.g., support systems, network technology, and security), and applications (e.g., marketing, payment systems, and interorganizational systems). Recent e-commerce review studies focused on themes such as reference architectures, recommendation systems, online consumer behaviour research, e-commerce in particular geographical locations, and trust building for consumer interactions. In addition to identifying the most important factors for the success of e-commerce, these frameworks are of interest to both practitioners and academics because they help to identify criteria that could promote widespread e-commerce adoption and provide guidelines for developing successful applications.

Several scholarly publications have thoroughly researched the origins of ecommerce. By demonstrating how information technology has transformed ecommerce via the production of business network-based value, concluded that the sector has undergone a digital transition develop a model in which firm characteristics such as competitor and customer orientation, as well as the competitive environment measured by normative pressures and customer power, organizational learning capability, and top management emphasis, represented success factors and adoption antecedents in their analysis of the intensity of ebusiness adoption and its impact on business performance. Uncertainty in the market and technology has a moderating effect on performance results. The regulatory environment (i.e., e-government compliance procedures and e-government services), a firm's size, and supply chain power, which also includes supplier power, are all included as new antecedents in Roberts and Toleman's extension of the model. Additional studies based on theoretical frameworks such as the use of technology (UTAUT) (facilitating conditions, social influence, effort expectancy, performance expectancy), technology acceptance model (TAM) (perceived ease of use, perceived usefulness), and unified theory of acceptance distinguished between decision-maker characteristics, innovation characteristics, and environmental factors. An in-depth study of the elements that contribute to successful and efficient e-commerce operations is possible because of the amount of scholarly research that has been produced over the last two decades.

#### Types of E-Commerce

The context of e-commerce, including its history and development, is closely related to the current categories of e-commerce transactions. Over the years, the evolution of e-commerce has resulted in the emergence of new forms of transactions and business models. There are various forms of e-commerce:

- i. Business-to-consumer (B2C)—This is the most prevalent form of ecommerce, in which businesses sell directly to consumers via online marketplaces, websites, or mobile applications.
- ii. Business-to-business (B2B)—This involves the sale of goods or services by businesses to other businesses. This may include wholesale purchases or relationships with vendors.
- iii. Consumer-to-consumer (C2C)—This occurs when consumers sell products or services to other consumers via online marketplaces, classified advertisements, or auction sites.
- iv. Consumer-to-business (C2B)—This involves the sale of products or services by consumers to businesses. This includes independent contractors, consultants, and small businesses selling specialized goods or services.
- v. Business-to-administration (B2A)—This involves the sale of goods and services by businesses to government agencies and other public sector organizations. This can include items such as online tax filing and procurement systems.
- vi. Consumer-to-administration (C2A)—In this form of e-commerce, consumers can interact with government agencies or other public sector organizations via online portals, such as paying taxes or gaining access to government services.

The evolution of e-commerce transactions has been driven by technological advancements and alterations in consumer behaviour. In the future, the emergence of new forms of e-commerce transaction can be anticipated as technology continues to advance.

#### **Blockchain and E-Commerce**

It took many decades for the Internet to evolve from a network that was primarily used for communication within and between educational and military institutions to a technology platform that could host and implement commercial applications. However, following the launch of the World Wide Web, it only took a few years before the number of commercial websites skyrocketed, and e-commerce became a global business model. Early research suggests that this trend has been further amplified by the global COVID-19 outbreak.

From the perspective of contemporary businesses, the internet has demonstrated its ability to enhance marketing strategies and approaches in a variety of contexts, including the conducting of marketing research, the provision of customer service and experiences, the distribution of products, and the resolution of issues. Due to the intrinsic value of internet marketing, modern organizations can operate more effectively and efficiently, develop new products and services, and increase market transparency. E-commerce has expanded very quickly and has become a significant sector during the last ten years. Online shopping is now one of the most popular activities among customers, which has been influenced by several recent technical developments. Blockchain technology is one of these. A blockchain is a type of decentralized, peer-to-peer database that is dispersed across all of the nodes in the trust less blockchain network. As the name indicates, a blockchain is a series of blocks. To preserve the integrity of the whole blockchain, certain properties are included in each block. The blockchain employs strong cryptography to maintain this integrity.

Blockchain has been a crucial development in how the internet and the digital world have changed trade. In general terms, based on Risius and Spohrer, it is possible to describe this technology as "a fully distributed system for cryptographically storing and capturing a consistent, unchanging linear event log of transactions between network actors". It is evident from the definition given above that blockchain, which is supported by the widespread adoption of new cloud-connected digital devices as well as cloud-based storage capabilities and data analytics, is resistant to disruption by technological advances in the age of digitalization. Present blockchain use cases in the digitalization of financial assets provide further support for this claim. Through the use of distributed cryptocurrencies, the technology is progressively being shown to be a trustworthy method for contract ownership and administration, as well as for creating practically unimpeachable, yet distributable, audit trails. Blockchain's programmable and very flexible features, especially regarding payment and transaction systems, enable a wide range of unique financial instruments.

E-commerce refers to the purchasing and selling of goods and services through the Internet. It involves using electronic communications and information processing technology in commercial transactions. E-commerce transactions are conducted through mobile devices, the World Wide Web, and the Internet. Web-based ecommerce technologies enable transactions at any time and in any location, providing those with internet access unlimited opportunities to connect with others. This feature also provides customers with increased options and quick comparisons, as well as the ability to interact, share, and compare customer experiences online.



### WHAT IS OCTA BITE REVOLUTION

OCTA BITE is a 'Metaverse of Games', an immersive Virtual World where game developers can build and launch games with a number of value-added De-Fi features, that increase value for the community, making it more decentralized, transparent and focussed on user experience. Players can earn rewards and assets (NFTs) by playing their favourite games in the metaverse, while investors/token holders generate revenue via virtual land ownership, leasing and advertising.

Small, medium and large game publishing enterprises can publish their games and convert regular online games into crypto games with the help of OCTA BITE platform. While the gamers can discover and play the most promising and value producing games with trust and transparency of OCTA BITE umbrella.

Imagine roaming around in a VR space where game publishers have their own game districts, zones or buildings where their top VR and traditional games are available as P2E games. Gamers can enter buildings to view and engage with individual VR experiences and then jump into the games of their choice within the OCTA BITE metaverse.

Brand exposure, marketing, advertising and general exposure for all (large and small) brands, within and for the game's ecosystem will also be offered as the ecosystem grows. An option within the game and ecosystem, to purchase products and services from the brands directly on the platform. But players will first need to connect an BNB compatible wallet, browse their favourite metaverse games and start playing.

#### Gameplay

OCTA BITE Infinity is structured as an open-ended digital pet universe. OCTA BITE NFT assets can be seen as tickets that grant access to all current and future experiences build on top of the OCTA BITE IP. In this way, OCTA BITE serves as base layer for a world of infinite experiences.

The OCTA BITE core team will build functionality for the game assets associated with the OCTA BITE brand in concurrence with the community. The OCTA BITE universe must be fun above all else; only by having an immersive gaming experience can the ecosystem attract enough participants to accrue value to the network.

By using the fundamental offerings of blockchain technology, such as decentralization, transparency & security the modus operandi of the gaming industry are being changed forever. The existing Pay-To-Play economics is being radically transformed to Play-To-Earn where gamers are in control of the economics. On top of the economical shift, the blockchain technology also allows for integration of other technologies such as Virtual Reality to be introduced into the mix to make everything more interactive, interesting and valuable.

Popularity of gaming platforms like Axie Infinity, new Play-To-Earn economic models and Game-Fi is at an all time high, building a source & store of monetary value for the community. In the P2E model, the chunk of game's revenue no longer belongs to large and centralised gaming companies, but rather, to the best gamers and gaming community of the ecosystem. As the gamers are the ones who make the games popular and valuable.

This way, gamers create value for other gamers and developers alike, they are rewarded with in-game assets for doing so, thus building the perfect inclusive as well, integrated Game-Fi ecosystem.

According to Dapp Radar, 800 game-specific decentralized applications (DApp) have been deployed across the blockchain networks. These are all available for users through blockchain technology's popularity as a whole because of its ability to offer something different from other web 2.0 technologies such as centralised networks or even traditional games played on mobile devices where players typically pay an upfront fee before playing.

The OCTA BITE Platform Value

The OCTA BITE platform is conceived and designed around five core components. The components are as follows: Virtual Reality, Gaming Metaverse, Brand Exposure, Play-To-Earn economy, and Game Accelerator Services. OCTA BITE assists and facilitates the development and incubation of promising games, as well as inviting other leading Game-Fi projects from publishers of all size to go live within a short time frame and get exposure to the entire OCTA BITE ecosystem.

#### 1. Gaming Metaverse

Metaverse refers to digital spaces that are made engaging and immersive by the use of virtual reality (VR) or augmented reality (AR). The idea of metaverse is beginning to become a prime focus for leading tech companies, Facebook changed its name to Meta.

Within the OCTA BITE ecosystem, virtual land will have a certain real life feel to it and will be allowed to be bought, collected, developed on, sold and traded by users and gamers. The ownership will be recorded on the blockchain, making ownership secure, trustworthy and fraud proof while the buying, selling, trading and rewarding will be completed via an in-game currency METAG. The community will be able to build upon, develop, buy and sell their own land as well as develop experiences and games on the land to attract gamers.

#### 2. NFTs

OCTA BITE NFTs allow users and gamers alike to earn NFTs items that have already been minted and listed on the OCTA BITE Marketplace.

Gamers can buy NFTs of the OCTA BITE metaverse for land, advertising spaces, buildings etc and also trade NFTs from the games in the metaverse. Additionally, OCTA BITE NFT allows VR developers and gamers to create and trade their own rare digital assets (collections and products).

An example being OCTA BITE land and advertising screens etc. The NFT creation and trade is a fundamental aspect of the P2E economy that OCTA BITE is trying to promote as smaller game publishers and gamers are in a much better financial predicament with P2E games

#### 3. Brand Exposure

OCTA BITE facilitates marketing and advertising to new and budding games via various channels on the internet and on the platform. Publishers will be able to connect directly with the gaming community without having to worry about spending on advertising to acquire new users. Rather they can focus on providing more value to gamers via games and let OCTA BITE community act as a marketing channel. OCTA BITE offers a unique solution for the game publishers and option forusers within the game, that is for users and gamers to purchase the ingame products and services directly from the brands within the game and marketplace. OCTA BITE portal will act like Google play for android or App store for iOS.

#### 4. VR & Aggregation

The VR environment on OCTA BITE is designed to bring multiple games together. It unites thousands of games from a variety of different and popular game developers into a single product, helping create world class gaming portfolios and scale faster than ever before. It is the most engaging, efficient and effective way for small and exciting games developers to increase the scale and scope of distribution.

OCTA BITE features some in-house games but is also providing technical guidance, resources and ecosystem to other publishers that encourages innovation and entrepreneurship from all over the world.

#### **OCTA BITE Economy**

#### **Free to Play**

On OCTA BITE players do not need any kind of approval or permission from anyone within the existing ecosystem neither face any financial barriers when playing or starting to play. All the games are free to play so that gamers from anywhere can join the ecosystem without being concerned about the cost to enter. All they need to do is to simply link Avalanche compatible wallets and once linked, they simply start the game journey and enjoy what's actually the important part, the OCTA BITE experience.

#### Play to Earn

Most of the games on OCTA BITE are Play-To-Earn, whether published by an in-house team or other game publishers. Only exceptions are made when non-P2E games provide some exclusive value to gamers. The reason for this approach is to provide highest value to gamers on the platform and create a niche of P2E games and economy where gamers come and invest time and skills for a definite purpose of earning monetary returns.

Discover the next-generation Video Motion Engine

#### OCTA BITE Economy & Long-term Sustainability

#### **OCTA BITE Principles**

- ✤ OCTA BITE is a new type of game that rewards players for the time and effort they spend both playing the game and growing the ecosystem.
- ♦ OCTA BITE has a 100% player-owned, real money economy. Rather than selling game items or copies, the developers of the game focus on growing the player-to-player economy. Marketplace fees go into a Community Treasury whose usage will be guided by OCTA BITE holders. The developers monetize through their ownership of OCTA BITE tokens. OCTA BITE are created by players using in-game resources (SLP & OCTA BITE) and sold to new/other players. You can think of OCTA BITE as a nation with a real economy. The holders of the OCTA BITE token are the government that receives tax revenues. The inventors/builders of the game, Sky Mavis, hold ~20% of all OCTA BITE tokens.
- Game resources and items are tokenized, meaning they can be sold to anyone, anywhere on open peer-to-peer markets.

OCTA BITE population growth is a major factor within the OCTA BITE ecosystem. At any given moment, there exists some ideal inflation rate that allows us to grow to our maximum potential. Too slow and OCTA BITE prices are too high for everyday people to join; especially competitive OCTA BITE. Too fast and you get unhealthy inflation. OCTA BITE / OBC tokens face similar economic forces that need to be managed

#### **Economic Sustainability**

Long-term the economy will be sustained by adding:

- Additional valuable utility to OCTA BITE. New and improved experiences such as Land, Mini-games, and Battle updates will be introduced over time. New experiences outside of Battle will also add utility to OCTA BITE beyond their effectiveness in fleeting meta. Players will constantly have new goals to reach within the OCTA BITE universe. Ultimately, the demand for OCTA BITE will come from the intrinsic value they can provide to players in the form of competitive, social, and progression-based fun and achievements.
- Vertical, rather than purely horizontal progression. Currently in order to progress the main path to progress in Battle is by expanding the size of one's collection. This dynamic is not optimal long term. In the long run there will be upgrades to OCTA BITE, Land, and other assets that will require crafting ingredients. OCTA BITE themselves may be "released" to obtain these crafting ingredients or unlock upgrades. This creates a long-term supply sink to the OCTA BITE population. OCTA BITE progression is

coming in the future; and it promises to create a much stronger bond between trainers and the OCTA BITE they choose to upgrade.

- Accessibility improvements that help unlock sustainable value. There are various points of friction currently for players to be able to dive into OCTA BITE Infinity to compete, have fun, and socialize with the community. Improving onboarding and allowing players to enjoy the game with free Starter OCTA BITE for example would enable more players to fall in love with the OCTA BITE universe and want to engage in the economy long-term. The more sustained demand for OCTA BITE and associated assets, the healthier the long-term economy will be.
- In the beginning to maximize growth, by design the OCTA BITE economy will be dependent on new entrants. New players require OCTA BITE to get started and it is important to ensure there are enough OCTA BITE being bred to make obtaining them accessible. There needs to be careful consideration for exactly when additional OCTA BITE sinks are introduced as it could limit growth by causing prices to go too high. Over time, the outlined additions above will be rolled out to transition the economy towards growth and sustainability via demand from existing players, and reduce dependence on new entrants coming into the ecosystem.

#### Additional Sources of Capital

As the game becomes more established and scales, many additional opportunities will present themselves to introduce additional capital into the economy as a bonus on top of the core player-to-player economic activities:

- ★ Advertising and sponsorships. Many projects are already eager to distribute rewards and tokens to the OCTA BITE economy. So far Maker DAO, AAVE, and Kyber Network have done experimental token drops to OCTA BITE players. OCTA BITE is already the largest community of people who understand how to use Blockchain technology in the world; there is immense value in advertising to a community like this.
- Physical / digital merchandise. This is already a frequent request from dedicated players who would like more physical and/or digital merchandise to be able to express and show-off their attachment to the game. Merchandise could range from exclusive official OCTA BITE Art NFTs to T-shirts to Plushies. Profits would go back into the game to be distributed to players.
- ✤ Offline events. The global OCTA BITE community has built extremely strong bonds with each other and meeting other Lunacies in real life is a valuable part of the OCTA BITE experience. Profits from major community events would go back into the game to be distributed to players.
- Although many OCTA BITE players have earned significant returns on their efforts and purchases, many have also played just for the fun and social community. They are excited to devise unique OCTA BITE battle strategies to climb the leader board or just hang out with new friends in the community. They value these experiences more than any potential earnings. These players make the economy stronger in the long run and Sky Mavis strives to help more players gain this value in the long-term.

### TOKENOMICS (OCBT)



COIN NAME

#### OCTA BITE COIN

-	
Short Name	OCBT
Coin Tec.	BEP20
Total Supply	52,00,00,000
Airdrop	3%
Liquidity	15%
Development	3%
Stacking Program	10%
Pre-Sale	3%
Private sell	2%
Affiliate Program	12%
Public sell	18%
Blockchain Development	3%
Legal Fund	2%
Portal Development Fund	4%
Technology Development Fund	4%
Cyber Security Fund	2%
Fintech Fund	3%
Reserve Fund	6%
Community	3%
Wallet Development Fund	3%
Coin Marketing Fund	4%

#### History and Roadmap

#### Phase-1 (OCT-2023)

- Market Research
- Concept Generation
- Work Flow Development

#### Phase-3 (JUL-2024)

- Blockchain Research
- Token Theme Development
- Token Deployment

#### Phase-2 (MAR-2024)

- Paper Development
- Investor Meet
- Capital Acquisition

#### Phase-4 (SEP-2024)

- Website Development
- ICO Presale/Airdrop
- Affiliate Program

#### Phase-5 (OCT-2024)

- Coin Scan Website Launch
- Team Development

Phase-7 (JUN-2025)

• App Development

• Utility Portal Development

• Travel Portal Development

• Ecommerce Portal Development

• Token Buy/Sell

#### Phase-6 (FEB-2025)

- Wallet Development
- Address Generation
- P2P Buy/Sell/Transfer

#### Phase-8 (NOV-2025)

- Octa OTT Platform
- Octa Gaming Platform
- Octa NFT Platform
- Octa Metaverse Platform

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#### History and Roadmap

#### Phase-9 (MAR-2026)

- Coin Exchange Listing
- Public Coin Distribution
- Foreign Collaboration

#### Phase-11 (APR-2027)

- Blockchain Development
- Own Mining Algorithm
- Exchange Development

#### Phase-10 (DEC-2026)

- Coin Launching Events
- Team Meet Events
- Private Sell Seminar

#### Phase-12 (AUG-2027)

- Launching Fintech Platform
- Launching AI & ML Platform
- Acquiring necessary licenses

#### Final Stage - (DEC-2027)

- High Tech Cyber Security Platform
- Accept OBT COIN on Market Place
- Coin Future Planning
- Maintenance and Market Adoption

## OCTA BITE Launching Burning Blockchain By Feb 2025

#### **Burning Blockchain**

The first true Burning blockchain gaming application Adopted by OCTA BITE. Burning Blockchain technology has the potential to create a new era of gaming and drive true adoption in the industry.

Experts say gaming will be the first real use case for blockchain, revamping the industry and making games more immersive than ever. How gaming navigates the remaining hurdles will become a case study for other industries considering mass blockchain adoption.

Burning Blockchain games are typically made with non-fungible tokens and some gameplay elements. The majority of the characters, cards, creatures, or items used in blockchain games are NFTs because they are unique on the blockchain, belong to a single individual at a time, and can be transferred both within and outside the game. Land and assets created on parcels are NFTs in games with land or other finite-supply dynamics.

Blockchain games are frequently referred to as crypto games or play-to-earn games owing to their link with cryptocurrency. A crypto wallet is required for all blockchain games. Most video games have a straight play-to-earn element, allowing gamers to convert in-game effort, activity, or items directly into cryptocurrencies.

The blockchain gaming industry has recently exploded. It's red hot in 2022, with the number of blockchain games increasing by over 60% last year. Blockchain gaming businesses have raised more than \$476 million throughout the first half of 2021, during which interest in play-to-earn cryptocurrency games was intense. Do you want to join the bull run?

#### DISCLAIMER

The information provided in this whitepaper does not constitute investment advice, financial advice and trading advice. The OCTA BITE LIVE team does not recommend that any cryptocurrency should be bought, sold, or held by you, or state that the BIT token is more than a simple utility token. Do your own due diligence. By purchasing the BIT token, you agree that you are not purchasing a security or investment and you agree to hold the team harmless and not liable for any losses or taxes you may incur. You also agree that the team is presenting the token "as is" and is not legally required to provide any support or services. You should have no expectation of any form from the BIT token and its development team. Always make sure that you are in compliance with your local laws and regulations before you make any purchase.

#### CONTACT US

Our Support team is available around the clock to respond to your emails and queries. For marketing, promotional and partnership proposals we kindly request you contact us via e-mail at: <u>support@octabite.live</u>

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